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## **KAISUN ENERGY GROUP LIMITED**

**凱順能源集團有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8203)**

### **ANNOUNCEMENT**

The Board announces that the Board Meeting for the purposes of considering and approving, inter alia, the annual results of the Group for the year ended 31 December 2011 will be postponed from Monday, 26 March, 2012 to Friday, 30 March, 2012.

Reference is made to an announcement of Kaisun Energy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 13 March 2012 in relation to the board meeting of the Company to approve the annual results of the Company for the year ended 31 December, 2011.

### **CHANGE IN DATE OF BOARD MEETING AND DELAY IN ANNUAL RESULTS ANNOUNCEMENT**

The board of directors (the “**Board**”) of the Company announces that due to work arrangements between the Company and the auditors of the Company (the “**Auditors**”), the Auditors require additional time to gather further information, a meeting of the Board (the “**Board Meeting**”) for the purposes of considering and approving, inter alia, the annual results of the Group for the year ended 31 December 2011 and its publication, and considering payment of a final dividend for 2011 (if any) will be postponed from Monday, 26 March 2012 to Friday, 30 March 2012.

### **DELAY IN DESPATCH OF THE ANNUAL REPORT**

Pursuant to Chapter 18 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) the (“**GEM Listing Rules**”), the Company is required to despatch its annual report for the financial year ended 31 December 2011 (the “**Annual Report**”) on a date not later than 3 months after the end of the financial year, that is on or before 31 March, 2012. Due to delay in publication of the announcement of the Announcement, the despatch of the Annual Report will be delayed to on or before 20 April, 2012.

By order of the Board  
**Kaisun Energy Group Limited**  
**Chan Nap Kee, Joseph**  
*Chairman*

Hong Kong, 21 March, 2012

*The English text of this announcement shall prevail over the Chinese text in case of inconsistencies.*

*As of the date of this announcement, the executive directors are Mr. Chan Nap Kee Joseph, Dr. Chow Pok Yu Augustine, Mr. Li Hong and Mr. Yang Yongcheng. The independent non-executive directors are Mr. Liew Swee Yean, Mr. Siu Siu Ling Robert, Dr. Wong Yun Kuen and Mr. Anderson Brian Ralph.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; (2) there are no other matters the omission of which would make any statement in this announcement misleading or deceptive.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its publication and on the Company's website at [www.kaisunenergy.com](http://www.kaisunenergy.com)*

***\* for identification purpose only***